

CHARITY REGISTRATION NUMBER: 1183252

**THE FRIENDS OF YORK HOSPITALS
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**



Townends
Chartered Accountants

THE FRIENDS OF YORK HOSPITALS

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Friends of York Hospitals
Charity registration number 1183252
Principal office Friends of York Hospitals
York Hospital
Wigginton Road
York
YO31 8HE

THE TRUSTEES

Mrs G E Gribbin	Chair from 5 June 2023	
Mr H Syed	Honorary Secretary from 5 June 2023	
Mr M Hall	Honorary Treasurer	
Ms S A Neale		(Resigned 23 April 2023)
Ms M Lindholm		
Ms R Martin		(Resigned 29 April 2023)
Mr R Cryer		
Ms V Riley		

Solicitor Hethertons
Tudor Court
Opus Avenue
York Business Park
York
YO26 6RS

Independent examiner Miss T J Maer of Townends Accountants LLP
Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of York Hospitals is a charitable incorporated organisation registered with the Charity Commission in England and Wales under the charity number 1183252. It was registered on 3 May 2019.

The charity is managed by a Committee of Trustees. This consists of the Chairperson, Honorary Treasurer and Honorary Secretary with not less than 3 and not more than 9 additional Trustees. No person shall be a Trustee who is not a member of the Friends. A person may become a member of the Friends by virtue of their voluntary service: in accordance with FOYH Constitution Clause 12.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Investment Policy

The overall aim is to provide both rising capital and income values. The Trustees delegate the fund management duties to independently appointed professional investment managers. The fund management provide quarterly updates which are used to monitor on going performance. The investment policy is formally reviewed bi-annually, the latest review approved in October 2022.

Risk Management

The Trustees have examined the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate the exposure to these major risks.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to preserve and protect the health of patients and former patients of the York hospitals by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities.

The Friends of York Hospitals provides committed, caring volunteers who help NHS staff meet the needs of patients. It buys equipment or services for the benefit of patients that may not be readily available to be funded by the NHS Trust and it raises funds and receives contributions from persons or organisations by way of subscription, covenant, donation, legacy or otherwise.

When planning our activities for the period, we have considered the Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

Projects approved for funding during this period include a continuation of the highly successful 6th Form Shadowing Project for students interested in pursuing a career in medicine. An additional £17,000 was allocated to the £17,730 already approved for the Cooling Caps for cancer patients project. Some of the extra funding came about as a result of a £10,000 donation which with the addition of Gift Aid gave us £12,500 for this project. Further details of the Cooling Caps can be found at paxmanscalpcooling.com

We were approached to fund the Music Therapist for a third year. After reviewing the first two years of the project we agreed to the additional funding of £11,040. The largest project approved this year was £49,497 for a SimBaby Mankin. This highly advanced simulated baby is proving a vital piece of equipment in the training of medical professionals in various scenarios relating to the care of young babies.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

The results for the year are shown on pages 7 to 14. The support costs (item 9 page 12) which cover the day-to-day expenses of the charity were £4,878 just slightly up on the previous year of £4,703.

The income (page 7) includes the previously mentioned donation of £10,000 (plus Gift Aid) and a bequest of £5,000.

The investments (item 10, page 12) performed better this year showing net gains of £20,076 against the previous year's loss of £19,015. These figures include income and fund growth.

Our net assets (page 14) show a reduction of £16,769.

Accumulated reserves are held to fund future equipment purchases to help achieve the charity's objects. The level of expenditure varies each year and funds are built up to allow the charity to purchase expensive items when they are required.

PLANS FOR FUTURE PERIODS

Since the pandemic we have lost much of our visibility in the hospital. This is due mainly, to the drop in people able to volunteer during and since Covid, as well as the loss of our Volunteer Manager and the Friends' onsite office presence. Services such as the Friends newspaper ward trolleys were prohibited and the FOYH singers were no longer allowed onto wards.

Further, FOYH and the hospital, entered into a partnership agreement in April 2023 which allowed FOYH to continue recruiting volunteers; yet removed the shortlisting and operational management of FOYH volunteers from the charity. The loss of our onsite office and Volunteer Manager has not only impacted the charity but also the hospital's Volunteer Hub. It diminished the effective cooperation shared between both teams; mutual provision of cover for the respective offices and consistent communications with FOYH volunteers.

However, the FOYH trustees maintain a good working relationship with the new Volunteer Hub manager and staff and, the Head of Patient Experience and Involvement. Since the relaxation of many of the restrictions imposed under Covid, the partnership agreement is under review and, the desire of both partners is to re-introduce FOYH volunteer roles which will help to re-establish the charity's visibility in the hospital. Volunteers are slowly coming back to us and we are working with the Volunteer Hub to speed up the processing of 'expressions of interest' made through our charity.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

PLANS FOR FUTURE PERIODS *(continued)*

Nevertheless, we need to be more proactive and imaginative in developing ways we can promote the good work we do and fundraise to bring in more contributions; legacies, and donations to support projects in the future. Below is a list of proposed objectives for the future:

- to establish a quarterly meeting between the Chair and Treasurer of FOYH, and the Deputy Head of Corporate Finance, Finance Assistant and Charity Manager;
- to recruit more trustees to the board with specific skills e.g. marketing, fundraising, chairmanship, administrative and financial experience;
- to promote FOYH through better marketing and publicity of the projects it funds;
- to re-establish some ward trolley services and we are currently negotiating with the hospital to introduce exclusive FOYH roles
- to negotiate for a hospital office/space;
- to hold regular table events in the hospital's main foyer and re-introduce the distribution of collection tins to post offices and shops etc.;
- to focus on the regular meetings with volunteers; more entertaining events, coffee mornings, a regular raffle and invited speaker occasions;
- to engage with younger people wanting to volunteer; York university, colleges and schools;
- to encourage student involvement with charities generally and improve their understanding of the roles; i.e. The board of trustees and its officers; what it does and how it operates.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

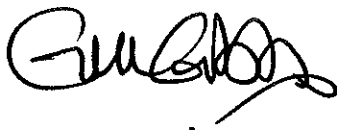
The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on^{23/8/24}..... and signed on behalf of the board of trustees by:



Mrs G E Gribbin
Trustee

THE FRIENDS OF YORK HOSPITALS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK HOSPITALS

YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the financial statements of The Friends of York Hospitals ('the charity') for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss T J Maer of Townends Accountants LLP
Independent Examiner

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

23 August 2024

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	19,764	19,764	34,456
Charitable activities	5	–	–	400
Investment income	6	7,433	7,433	6,063
Total income		<u>27,197</u>	<u>27,197</u>	<u>40,919</u>
Expenditure				
Expenditure on charitable activities	7,8	64,042	64,042	102,362
Total expenditure		<u>64,042</u>	<u>64,042</u>	<u>102,362</u>
Net gains/(losses) on investments	10	20,076	20,076	(19,015)
Net expenditure and net movement in funds		<u>(16,769)</u>	<u>(16,769)</u>	<u>(80,458)</u>
Reconciliation of funds				
Total funds brought forward		228,848	228,848	309,306
Total funds carried forward		<u>212,079</u>	<u>212,079</u>	<u>228,848</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

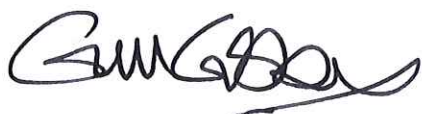
THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL POSITION

31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Investments	13		272,906		304,918
CURRENT ASSETS					
Debtors	14	76		1,702	
Cash at bank and in hand		9,650		92,287	
		<u>9,726</u>		<u>93,989</u>	
CREDITORS: Amounts falling due within one year	15	<u>70,553</u>		<u>170,059</u>	
NET CURRENT LIABILITIES			<u>60,827</u>		<u>76,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>212,079</u>		<u>228,848</u>
NET ASSETS			<u>212,079</u>		<u>228,848</u>
FUNDS OF THE CHARITY					
Unrestricted funds			212,079		228,848
Total charity funds	16		<u>212,079</u>		<u>228,848</u>

These financial statements were approved by the board of trustees and authorised for issue on 23/8/24 and are signed on behalf of the board by:



Mrs G E Gribbin - Chair
Trustee



Mr M Hall - Honorary Treasurer
Trustee

The notes on pages 9 to 14 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a charitable incorporated organisation registered with the Charity Commission in England and Wales. The address of the principal office is Friends of York Hospitals, York Hospital, Wigginton Road, York, YO31 8HE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(d) Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity.

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- investment income consists of interest and dividends and is included when receivable.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES (continued)

(e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
DONATIONS				
Donations and subscriptions	11,531	11,531	2,899	2,899
Collections	–	–	105	105
Gift aid	2,663	2,663	341	341

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

4. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
OTHER DONATIONS AND LEGACIES				
Raffles	570	570	635	635
Legacies	5,000	5,000	30,476	30,476
	<u>19,764</u>	<u>19,764</u>	<u>34,456</u>	<u>34,456</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Events	—	—	400	400
	<u>—</u>	<u>—</u>	<u>400</u>	<u>400</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from listed investments	6,196	6,196	5,834	5,834
Bank interest receivable	1,237	1,237	229	229
	<u>7,433</u>	<u>7,433</u>	<u>6,063</u>	<u>6,063</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Project funding	59,162	59,162	97,658	97,658
Support costs	4,880	4,880	4,704	4,704
	<u>64,042</u>	<u>64,042</u>	<u>102,362</u>	<u>102,362</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Project funding	59,162	—	59,162	97,658
Governance costs	—	4,880	4,880	4,704
	<u>59,162</u>	<u>4,880</u>	<u>64,042</u>	<u>102,362</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2024 £	Total 2023 £
Communications and IT	1,528	1,528	1,525
General office	3,350	3,350	3,178
	<u>4,878</u>	<u>4,878</u>	<u>4,703</u>

10. NET GAINS/(LOSSES) ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on listed investment assets	<u>20,076</u>	<u>20,076</u>	<u>(19,015)</u>	<u>(19,015)</u>

11. INDEPENDENT EXAMINATION FEES

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>990</u>	<u>942</u>

12. TRUSTEE REMUNERATION AND EXPENSES

The members are all unpaid volunteers and neither they nor any persons connected with them received any expenses or remuneration.

13. INVESTMENTS

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 April 2023	7,693	297,225	304,918
Additions	-	6,033	6,033
Disposals	(1,393)	(56,728)	(58,121)
Fair value movements	-	20,076	20,076
At 31 March 2024	<u>6,300</u>	<u>266,606</u>	<u>272,906</u>
Impairment			
At 1 April 2023 and 31 March 2024			<u>-</u>
Carrying amount			
At 31 March 2024	<u>6,300</u>	<u>266,606</u>	<u>272,906</u>
At 31 March 2023	<u>7,693</u>	<u>297,225</u>	<u>304,918</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

13. INVESTMENTS *(continued)*

All investments shown above are held at valuation.

Financial assets held at fair value

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded on quoted public markets, primarily the London Stock Exchange.

14. DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	<u>76</u>	<u>1,702</u>

15. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	990	960
Committed projects	<u>69,563</u>	<u>169,099</u>
	<u>70,553</u>	<u>170,059</u>

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 20 24
	£	£	£	£	£
General funds	<u>228,848</u>	<u>27,197</u>	<u>(64,042)</u>	<u>20,076</u>	<u>212,079</u>

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 20 23
	£	£	£	£	£
General funds	<u>309,306</u>	<u>40,919</u>	<u>(102,362)</u>	<u>(19,015)</u>	<u>228,848</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2024 £
Investments	272,906	272,906
Current assets	9,726	9,726
Creditors less than 1 year	<u>(70,553)</u>	<u>(70,553)</u>
Net assets	<u>212,079</u>	<u>212,079</u>

	Unrestricted Funds £	Total Funds 2023 £
Investments	304,918	304,918
Current assets	93,989	93,989
Creditors less than 1 year	<u>(170,059)</u>	<u>(170,059)</u>
Net assets	<u>228,848</u>	<u>228,848</u>