

CHARITY REGISTRATION NUMBER: 1183252

**THE FRIENDS OF YORK HOSPITALS
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

THE FRIENDS OF YORK HOSPITALS

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Friends of York Hospitals

Charity registration number 1183252

Principal office Friends of York Hospitals
York Hospital
Wigginton Road
York
YO31 8HE

THE TRUSTEES

Mr H Syed	Chair	
Mr M Hall	Honorary Treasurer	
Ms S A Neale	Honorary Secretary	(Resigned 23 April 2023)
Ms M Lindholm		
Ms R Martin		(Resigned 29 April 2023)
Ms A Taylor		(Resigned 1 August 2022)
Ms C Milligan		(Resigned 27 April 2022)
Miss J Hedley		(Served from 6 June 2022 to 8 August 2022)
Mrs H Anwar		(Served from 1 August 2022 to 24 January 2023)
Mr R Cryer		(Appointed 1 August 2022)
Ms V Riley		(Appointed 20 March 2023)
Mrs G E Gribbin		(Appointed 20 March 2023)

Solicitor Hethertons
Tudor Court
Opus Avenue
York Business Park
York
YO26 6RS

Independent examiner Miss T J Maer of Townends Accountants LLP
Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of York Hospitals is a charitable incorporated organisation registered with the Charity Commission in England and Wales under the charity number 1183252. It was registered on 3 May 2019.

The charity is managed by a Committee of Trustees. This consists of the Chairperson, Honorary Treasurer and Honorary Secretary with not less than 3 and not more than 9 additional Trustees. No person shall be a Trustee who is not a member of the Friends. A person may become a member of the Friends by virtue of their voluntary service: in accordance with FOYH Constitution Clause 12.

Investment Policy

The overall aim is to provide both rising capital and income values. The Trustees delegate the fund management duties to independently appointed professional investment managers. The fund management provide quarterly updates which are used to monitor on going performance. The investment policy is formally reviewed bi-annually, the latest review approved in October 2022.

Risk Management

The Trustees have examined the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate the exposure to these major risks.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to preserve and protect the health of patients and former patients of the York hospitals by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities.

The Friends of York Hospitals provides committed, caring volunteers who help NHS staff meet the needs of patients. It buys equipment or services for the benefit of patients that may not be readily available to be funded by the NHS Trust and it raises funds and receives contributions from persons or organisations by way of subscription, covenant, donation, legacy or otherwise.

When planning our activities for the period, we have considered the Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

Projects approved for funding include a continuation of the highly successful 6th Form Shadowing Project for students interested in pursuing a career in medicine, £17,730 for Chemotherapy Cooling Caps, £45,704 for Safer Biopsy Equipment and £13,188 for Podiatry Shockwave Therapy. On March 31st, 2023, we had £169,000 set aside for these projects and projects awaiting completion from previous years. The new projects make up a significant portion of the reduction in Net Assets (page 13) which is down £80,458.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The results for the year are shown on pages 6 to 13. The support costs (item 9 page 11) which cover the day-to-day expenses of the charity were £4703 down £1330 on the previous year a reduction of 22%. Within these expenses are the running and updating of our website which accounts for 26% of these expenses. This has been identified as an area where potential savings could be made (see Plan for Future Period).

On the income side (page 6) the largest contribution to this were two bequests totalling £34,476.

Accumulated reserves are held to fund future equipment purchases to help achieve the charity's objects. The level of expenditure varies each year and funds are built up to allow the charity to purchase expensive items when they are required.

PLANS FOR FUTURE PERIODS

As of 1 April 2023, the Trust will be recruiting, training and managing all volunteers including ours. This will include existing FOYH volunteers and potential new volunteers who approach us directly. These new potential volunteers are passed onto the Trust and if recruited will retain FOYH identity thus becoming members.

Our focus will be on increasing fundraising and membership and funding hospital projects.

As mentioned in the Financial Review we identified the website as an area where potential savings could be made. Following a review, we appointed a local web designing company to provide an updated and easily managed site. The site is scheduled to go live May 2023. The costs averaged over the next 3 years are forecast to be around a third less than the current site.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 7 September 2023 and signed on behalf of the board of trustees by:

PP
Mr H Syed - Chairman
Trustee



THE FRIENDS OF YORK HOSPITALS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK HOSPITALS

YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the financial statements of The Friends of York Hospitals ('the charity') for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss T J Maer of Townends Accountants LLP
Independent Examiner

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

7 September 2023

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	34,456	34,456	5,197
Charitable activities	5	400	400	1,199
Investment income	6	6,063	6,063	4,205
Total income		<u>40,919</u>	<u>40,919</u>	<u>10,601</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>102,362</u>	<u>102,362</u>	<u>39,471</u>
Total expenditure		<u>102,362</u>	<u>102,362</u>	<u>39,471</u>
Net (losses)/gains on investments	10	(19,015)	(19,015)	7,772
Net expenditure and net movement in funds		<u>(80,458)</u>	<u>(80,458)</u>	<u>(21,098)</u>
Reconciliation of funds				
Total funds brought forward		309,306	309,306	330,404
Total funds carried forward		<u>228,848</u>	<u>228,848</u>	<u>309,306</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Investments	13		304,918		319,772
CURRENT ASSETS					
Debtors	14	1,702		279	
Cash at bank and in hand		<u>92,287</u>		<u>86,228</u>	
		93,989		86,507	
CREDITORS: Amounts falling due within one year	15	<u>170,059</u>		<u>96,973</u>	
NET CURRENT LIABILITIES			<u>76,070</u>		<u>10,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>228,848</u>		<u>309,306</u>
NET ASSETS			<u>228,848</u>		<u>309,306</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>228,848</u>		<u>309,306</u>
Total charity funds	16		<u>228,848</u>		<u>309,306</u>

These financial statements were approved by the board of trustees and authorised for issue on 7 September 2023, and are signed on behalf of the board by:

Mr H Syed - Chairman
Trustee



Mr M Hall - Honorary Treasurer
Trustee



The notes on pages 8 to 13 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a charitable incorporated organisation registered with the Charity Commission in England and Wales. The address of the principal office is Friends of York Hospitals, York Hospital, Wigginton Road, York, YO31 8HE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(d) Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity.

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- investment income consists of interest and dividends and is included when receivable.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

(e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
DONATIONS				
Donations and subscriptions	2,899	2,899	3,124	3,124
Collections	105	105	183	183
Gift aid	341	341	490	490

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

4. DONATIONS AND LEGACIES (continued)

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
OTHER DONATIONS AND LEGACIES				
Raffles	635	635	1,400	1,400
Legacies	30,476	30,476	–	–
	<u>34,456</u>	<u>34,456</u>	<u>5,197</u>	<u>5,197</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Events	<u>400</u>	<u>400</u>	<u>1,199</u>	<u>1,199</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from listed investments	5,834	5,834	4,197	4,197
Bank interest receivable	<u>229</u>	<u>229</u>	<u>8</u>	<u>8</u>
	<u>6,063</u>	<u>6,063</u>	<u>4,205</u>	<u>4,205</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Project funding	97,658	97,658	33,438	33,438
Support costs	<u>4,704</u>	<u>4,704</u>	<u>6,033</u>	<u>6,033</u>
	<u>102,362</u>	<u>102,362</u>	<u>39,471</u>	<u>39,471</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Project funding	97,658	–	97,658	33,438
Governance costs	–	4,704	4,704	6,033
	<u>97,658</u>	<u>4,704</u>	<u>102,362</u>	<u>39,471</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2023 £	Total 2022 £
Communications and IT	1,525	1,525	1,539
General office	3,178	3,178	4,494
	<u>4,703</u>	<u>4,703</u>	<u>6,033</u>

10. NET (LOSSES)/GAINS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on listed investment assets	<u>(19,015)</u>	<u>(19,015)</u>	<u>7,772</u>	<u>7,772</u>

11. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>942</u>	<u>888</u>

12. TRUSTEE REMUNERATION AND EXPENSES

The members are all unpaid volunteers and neither they nor any persons connected with them received any expenses or remuneration.

13. INVESTMENTS

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 April 2022	8,084	311,688	319,772
Additions	(391)	4,552	4,161
Fair value movements	–	(19,015)	(19,015)
At 31 March 2023	<u>7,693</u>	<u>297,225</u>	<u>304,918</u>
Impairment			
At 1 April 2022 and 31 March 2023			<u>–</u>
Carrying amount			
At 31 March 2023	<u>7,693</u>	<u>297,225</u>	<u>304,918</u>
At 31 March 2022	<u>8,084</u>	<u>311,688</u>	<u>319,772</u>

All investments shown above are held at valuation.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

13. INVESTMENTS (continued)

Financial assets held at fair value

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded on quoted public markets, primarily the London Stock Exchange.

14. DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	<u>1,702</u>	<u>279</u>

15. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	960	888
Committed projects	<u>169,099</u>	<u>96,085</u>
	<u>170,059</u>	<u>96,973</u>

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	<u>309,306</u>	<u>40,919</u>	<u>(102,362)</u>	<u>(19,015)</u>	<u>228,848</u>

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 2022
	£	£	£	£	£
General funds	<u>330,404</u>	<u>10,601</u>	<u>(39,471)</u>	<u>7,772</u>	<u>309,306</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2023 £
Investments	304,918	304,918
Current assets	93,989	93,989
Creditors less than 1 year	(170,059)	(170,059)
Net assets	<u>228,848</u>	<u>228,848</u>

	Unrestricted Funds £	Total Funds 2022 £
Investments	319,772	319,772
Current assets	86,507	86,507
Creditors less than 1 year	(96,973)	(96,973)
Net assets	<u>309,306</u>	<u>309,306</u>