

CHARITY REGISTRATION NUMBER: 1183252

**THE FRIENDS OF YORK HOSPITALS
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2020**



Townends
Chartered Accountants

THE FRIENDS OF YORK HOSPITALS

FINANCIAL STATEMENTS

PERIOD FROM 3 MAY 2019 TO 31 MARCH 2020

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THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT

PERIOD FROM 3 MAY 2019 TO 31 MARCH 2020

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Friends of York Hospitals
Charity registration number 1183252
Principal office Friends of York Hospitals
York Hospital
Wigginton Road
York
YO31 8HE

THE TRUSTEES

Mr D L De Vere	Chairperson	(Resigned 2 March 2020)
Mr H Syed	Interim Chairperson	(Appointed 9 March 2020)
Mrs J Hildyard B.E.M.	Vice Chairperson	(Resigned 6 January 2020)
Mrs J Whitehead	Vice Chairperson	(Appointed 18 March 2020)
Mr M Hall	Honorary Treasurer	
Ms S A Neale	Honorary Secretary	
Mr D De Silva		
Ms G Coward		
Ms M Lindholm		
Ms E Bartrum		
Ms T Wellburn		(Resigned 31 December 2019)

President

Mr D De Silva	(Resigned 6 January 2020 but remained as Trustee)
Mrs J Hildyard B.E.M.	(Appointed 6 January 2020)

Independent examiner

Miss T J Maer of Townends Accountants LLP
Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

PERIOD FROM 3 MAY 2019 TO 31 MARCH 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of York Hospitals is a charitable incorporated organisation registered with the Charity Commission in England and Wales under the charity number 1183252. It was registered on 3 May 2019 and was setup to take forward the activities of The Friends of York Hospitals (charity number 500474). The assets and activities of The Friends of York Hospitals (500474) were transferred to The Friends of York Hospitals (1183252) on 1 November 2019.

The charity is managed by a Committee of Trustees. This consists of the Chairperson, Honorary Treasurer and Honorary Secretary with not less than 3 and not more than 9 additional Trustees. No person shall be a Trustee who is not a member of the Friends. A person may become a member of the Friends either by paying a subscription or by virtue of their voluntary service: in accordance with FOYH Constitution Clause 12.

Investment Policy

The overall aim is to provide both rising capital and income values. The Trustees delegate the fund management duties to independently appointed professional investment managers. A policy is agreed by the Trustees at regular meetings with the professional investment managers. This is reviewed bi-annually, the latest review approved in October 2020.

Risk Management

The Trustees have examined the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate the exposure to these major risks.

OBJECTIVES AND ACTIVITIES

The objects of the charity are preserve and protect the health of patients and former patients of the York hospitals.

The Friends of York Hospitals provides committed, caring volunteers who help NHS staff meet the needs of patients. It buys equipment or services for the benefit of patients that may not be readily available to be funded by the NHS Trust and it raises funds and receives contributions from persons or organisations by way of subscription, covenant, donation, legacy or otherwise.

When planning our activities for the period, we have considered the Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

The Charity funded the 6th Form Shadowing Project "Medicine and the multidisciplinary team" which gives 12 students interested in pursuing a career in medicine a clearer understanding of the wide range of skills needed by a doctor and of the partnerships that exist in the multi-disciplinary team. The Charity also provided a couple of DAB radios for the Eye Clinic waiting area. Several larger projects were being considered just as the Covid-19 situation arose and have had to be put on hold until such times as it is practical to proceed.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

PERIOD FROM 3 MAY 2019 TO 31 MARCH 2020

FINANCIAL REVIEW

Accumulated reserves are held to fund future equipment purchases to help achieve the charity's objects. The level of expenditure varies each year and funds are built up to allow the charity to purchase expensive items when they are required.

PLANS FOR FUTURE PERIODS

The reserves the Charity hold, the trustee's commitment and the support of its volunteers puts the Charity in a good position to meet the current challenges and continue the work that was first started in 1953.

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on23/12/20..... and signed on behalf of the board of trustees by:



Mr H Syed - Interim Chairperson
Trustee

THE FRIENDS OF YORK HOSPITALS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK HOSPITALS

PERIOD FROM 3 MAY 2019 TO 31 MARCH 2020

I report to the trustees on my examination of the financial statements of The Friends of York Hospitals ('the charity') for the period ended 31 March 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss T J Maer of Townends Accountants LLP
Independent Examiner

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

23 December 2020

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES

PERIOD FROM 3 MAY 2019 TO 31 MARCH 2020

		Period from 3 May 19 to 31 Mar 20	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	2,551	2,551
Charitable activities	5	573	573
Investment income	6	4,321	4,321
Total income		<u>7,445</u>	<u>7,445</u>
Expenditure			
Expenditure on charitable activities	7,8	22,995	22,995
Total expenditure		<u>22,995</u>	<u>22,995</u>
Net losses on investments	10	4,679	4,679
Net expenditure and net movement in funds		<u>(20,229)</u>	<u>(20,229)</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>(20,229)</u>	<u>(20,229)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL POSITION

31 MARCH 2020

	Note	£	31 Mar 20 £
FIXED ASSETS			
Investments	14		363,456
CURRENT ASSETS			
Debtors	15	220	
Cash at bank and in hand		<u>49,408</u>	
		49,628	
CREDITORS: Amounts falling due within one year	16	<u>22,727</u>	
NET CURRENT ASSETS			<u>26,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>390,357</u>
NET ASSETS			<u>390,357</u>
FUNDS OF THE CHARITY			
Unrestricted funds			<u>390,357</u>
Total charity funds	18		<u>390,357</u>

These financial statements were approved by the board of trustees and authorised for issue on 23/12/20 and are signed on behalf of the board by:



Mr H Syed - Interim Chairperson
Trustee



Mr M Hall - Honorary Treasurer
Trustee

The notes on pages 7 to 12 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 3 MAY 2019 TO 31 MARCH 2020

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of the principal office is Friends of York Hospitals, York Hospital, Wigginton Road, York, YO31 8HE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(d) Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity.

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- investment income consists of interest and dividends and is included when receivable.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 3 MAY 2019 TO 31 MARCH 2020

3. ACCOUNTING POLICIES *(continued)*

(e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(g) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

PERIOD FROM 3 MAY 2019 TO 31 MARCH 2020

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2020 £
DONATIONS		
Donations and subscriptions	1,054	1,054
Collections	816	816
Gift aid	220	220
OTHER DONATIONS AND LEGACIES		
Raffles	461	461
	<u>2,551</u>	<u>2,551</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £
Bank compensation	50	50
Events	523	523
	<u>573</u>	<u>573</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	4,317	4,317
Bank interest receivable	4	4
	<u>4,321</u>	<u>4,321</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2020 £
Project funding	10,002	10,002
Support costs	12,993	12,993
	<u>22,995</u>	<u>22,995</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

PERIOD FROM 3 MAY 2019 TO 31 MARCH 2020

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2020 £
Project funding	10,002	–	10,002
Governance costs	–	12,993	12,993
	<u>10,002</u>	<u>12,993</u>	<u>22,995</u>

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2020 £
Staff costs	9,627	9,627
Communications and IT	882	882
General office	2,257	2,257
	<u>12,766</u>	<u>12,766</u>

10. NET LOSSES ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investment assets	(4,679)	(4,679)

11. INDEPENDENT EXAMINATION FEES

	Period from 3 May 19 to 31 Mar 20 £
Fees payable to the independent examiner for: Independent examination of the financial statements	840

12. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 3 May 19 to 31 Mar 20 £
Wages and salaries	9,421
Employer contributions to pension plans	206
	<u>9,627</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 3 MAY 2019 TO 31 MARCH 2020

12. STAFF COSTS *(continued)*

The average head count of employees during the period was 1.

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. TRUSTEE REMUNERATION AND EXPENSES

The members are all unpaid volunteers and neither they nor any persons connected with them received any expenses or remuneration.

14. INVESTMENTS

The assets previously held by The Friends of York Hospitals (charity number 500474) were transferred to the CIO on 1 November 2019 at valuation.

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 3 May 2019	–	–	–
Additions	4,320	–	4,320
Fair value movements	–	(4,679)	(4,679)
Transfers	3,440	360,375	363,815
At 31 March 2020	<u>7,760</u>	<u>355,696</u>	<u>363,456</u>
Impairment			
At 3 May 2019 and 31 March 2020			–
Carrying amount			
At 31 March 2020	<u>7,760</u>	<u>355,696</u>	<u>363,456</u>

All investments shown above are held at valuation.

Financial assets held at fair value

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded on quoted public markets, primarily the London Stock Exchange.

15. DEBTORS

	31 Mar 20 £
Prepayments and accrued income	<u>220</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 3 MAY 2019 TO 31 MARCH 2020

16. CREDITORS: Amounts falling due within one year

	31 Mar 20
	£
Accruals and deferred income	2,371
Committed projects	<u>20,356</u>
	<u>22,727</u>

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £206.

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 3 May 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2020
	£	£	£	£	£	£
General funds	<u>–</u>	<u>7,445</u>	<u>(22,995)</u>	<u>410,586</u>	<u>(4,679)</u>	<u>390,357</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2020
	£	£
Investments	363,456	363,456
Current assets	49,628	49,628
Creditors less than 1 year	<u>(22,727)</u>	<u>(22,727)</u>
Net assets	<u>390,357</u>	<u>390,357</u>