

CHARITY REGISTRATION NUMBER: 1183252

THE FRIENDS OF YORK HOSPITALS
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

THE FRIENDS OF YORK HOSPITALS

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Friends of York Hospitals
Charity registration number 1183252
Principal office Friends of York Hospitals
York Hospital
Wigginton Road
York
YO31 8HE

THE TRUSTEES

Mr H Syed	Interim Chairman
Mrs J Whitehead	Vice Chair
Mr M Hall	Honorary Treasurer
Ms S A Neale	Honorary Secretary
Mr D De Silva	
Ms G Coward	(Resigned 11 May 2020)
Ms M Lindholm	
Ms E Bartrum	(Resigned 8 February 2021)
Ms R Martin	(Appointed 6 July 2020)
Ms A Taylor	(Appointed 5 November 2020)

President

Mrs J Hildyard B.E.M. (Resigned 30 July 2020)

Solicitor

Hethertons
Tudor Court
Opus Avenue
York Business Park
York
YO26 6RS

Independent examiner

Miss T J Maer of Townends Accountants LLP
Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of York Hospitals is a charitable incorporated organisation registered with the Charity Commission in England and Wales under the charity number 1183252. It was registered on 3 May 2019.

The charity is managed by a Committee of Trustees. This consists of the Chairperson, Honorary Treasurer and Honorary Secretary with not less than 3 and not more than 9 additional Trustees. No person shall be a Trustee who is not a member of the Friends. A person may become a member of the Friends by virtue of their voluntary service: in accordance with FOYH Constitution Clause 12.

Investment Policy

The overall aim is to provide both rising capital and income values. The Trustees delegate the fund management duties to independently appointed professional investment managers. A policy is agreed by the Trustees at regular meetings and this is reviewed bi-annually, the latest review approved in October 2020.

Risk Management

The Trustees have examined the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate the exposure to these major risks.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are preserve and protect the health of patients and former patients of the York hospitals by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities.

The Friends of York Hospitals provides committed, caring volunteers who help NHS staff meet the needs of patients. It buys equipment or services for the benefit of patients that may not be readily available to be funded by the NHS Trust and it raises funds and receives contributions from persons or organisations by way of subscription, covenant, donation, legacy or otherwise.

When planning our activities for the period, we have considered the Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

Due to the Covid 19 pandemic, we have seen a significant reduction in donations and fundraising income this year. Despite this we have been able, through use of our reserves, to continue our support of the hospital. We provided £13,000 towards the provision of Care Packs for the clinical and support staff battling the pandemic. For the third year running we are funding the 6th Form Shadowing Project. The project developed to encourage students from state schools to enter medicine gives 12, 6th form students an opportunity to hear from a variety of clinicians and patients about their experiences. It also gives advice, support, and encouragement on the process of applying to university to study medicine. York Hospital Radio asked for our help in replacing ageing equipment and we donated £2,851. We fully funded (£9,427) a desperately needed replacement specialist microscope for the ENT outpatient's department and we made contributions towards artwork for the new Community Stadium (£8,125) and have agreed to fund a music therapist for at least the next 2 years (£22,080).

Initially the charity used the government furlough scheme to subsidise the costs of keeping our Volunteer Manager and Administrator employed. However, as the pandemic progressed it became apparent that the post was not sustainable and the decision was taken by the trustees to make the post redundant.

The Covid 19 pandemic severally limited our volunteering activity during the year. We have maintained contact with our volunteers and worked closely with the hospital to provide some volunteering needs related to the pandemic. Work has been carried out to ensure that we will be fully prepared to restart volunteering when circumstances allow.

FINANCIAL REVIEW

The results for the year are shown on pages 6 to 14.

Accumulated reserves are held to fund future equipment purchases to help achieve the charity's objects. The level of expenditure varies each year and funds are built up to allow the charity to purchase expensive items when they are required.

PLANS FOR FUTURE PERIODS

The reserves the Charity hold, the trustee's commitment and the support of its volunteers puts the Charity in a good position to meet the current challenges and continue the work that was first started in 1953.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on2/8/21..... and signed on behalf of the board of trustees by:



Mr H Syed - Interim Chairman
Trustee

THE FRIENDS OF YORK HOSPITALS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK HOSPITALS

YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements of The Friends of York Hospitals ('the charity') for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss T J Maer of Townends Accountants LLP
Independent Examiner

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

2 August 2021

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

		Year to 31 Mar 21		Period from 3 May 19 to 31 Mar 20
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	10,226	10,226	2,551
Charitable activities	5	259	259	573
Investment income	6	7,481	7,481	4,321
Total income		<u>17,966</u>	<u>17,966</u>	<u>7,445</u>
Expenditure				
Expenditure on charitable activities	7,8	96,645	96,645	22,995
Total expenditure		<u>96,645</u>	<u>96,645</u>	<u>22,995</u>
Net gains/(losses) on investments	10	18,726	18,726	(4,679)
Net expenditure and net movement in funds		<u>(59,953)</u>	<u>(59,953)</u>	<u>(20,229)</u>
Reconciliation of funds				
Total funds brought forward		390,357	390,357	-
Total funds carried forward		<u>330,404</u>	<u>330,404</u>	<u>(20,229)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL POSITION

31 MARCH 2021

	Note	2021		2020
		£	£	£
FIXED ASSETS				
Investments	14		308,555	363,456
CURRENT ASSETS				
Debtors	15	318		220
Cash at bank and in hand		<u>84,835</u>		<u>49,408</u>
		85,153		49,628
CREDITORS: Amounts falling due within one year	16	<u>63,304</u>		<u>22,727</u>
NET CURRENT ASSETS			21,849	26,901
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>330,404</u>	<u>390,357</u>
NET ASSETS			<u>330,404</u>	<u>390,357</u>
FUNDS OF THE CHARITY				
Unrestricted funds			<u>330,404</u>	<u>390,357</u>
Total charity funds	18		<u>330,404</u>	<u>390,357</u>

These financial statements were approved by the board of trustees and authorised for issue on 28/2/21....., and are signed on behalf of the board by:



Mr H Syed - Interim Chairman
Trustee



Mr M Hall - Honorary Treasurer
Trustee

The notes on pages 8 to 14 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a charitable incorporated organisation registered with the Charity Commission in England and Wales. The address of the principal office is Friends of York Hospitals, York Hospital, Wigginton Road, York, YO31 8HE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(d) Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity.

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- investment income consists of interest and dividends and is included when receivable.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

(e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(g) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2021

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
DONATIONS				
Donations and subscriptions	1,401	1,401	1,054	1,054
Collections	58	58	816	816
Community fund	1,695	1,695	–	–
Gift aid	288	288	220	220
GRANTS				
Job retention scheme	6,784	6,784	–	–
OTHER DONATIONS AND LEGACIES				
Raffles	–	–	461	461
	<u>10,226</u>	<u>10,226</u>	<u>2,551</u>	<u>2,551</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank compensation	259	259	50	50
Events	–	–	523	523
	<u>259</u>	<u>259</u>	<u>573</u>	<u>573</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	7,473	7,473	4,317	4,317
Bank interest receivable	8	8	4	4
	<u>7,481</u>	<u>7,481</u>	<u>4,321</u>	<u>4,321</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Project funding	67,690	67,690	10,002	10,002
Support costs	28,955	28,955	12,993	12,993
	<u>96,645</u>	<u>96,645</u>	<u>22,995</u>	<u>22,995</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2021

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Project funding	67,690	–	67,690	10,002
Governance costs	–	28,955	28,955	12,993
	<u>67,690</u>	<u>28,955</u>	<u>96,645</u>	<u>22,995</u>

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2021 £	Total 2020 £
Staff costs	21,638	21,638	9,627
Communications and IT	2,360	2,360	882
General office	4,957	4,957	2,484
	<u>28,955</u>	<u>28,955</u>	<u>12,993</u>

10. NET GAINS/(LOSSES) ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investment assets	<u>18,726</u>	<u>18,726</u>	<u>(4,679)</u>	<u>(4,679)</u>

11. INDEPENDENT EXAMINATION FEES

	Year to 31 Mar 21 £	Period from 3 May 19 to 31 Mar 20 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>852</u>	<u>840</u>

12. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Mar 21 £	Period from 3 May 19 to 31 Mar 20 £
Wages and salaries	21,258	9,421
Employer contributions to pension plans	380	206
	<u>21,638</u>	<u>9,627</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2021

12. STAFF COSTS *(continued)*

The average head count of employees during the year was 1 (2020: 1).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. TRUSTEE REMUNERATION AND EXPENSES

The members are all unpaid volunteers and neither they nor any persons connected with them received any expenses or remuneration.

14. INVESTMENTS

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 April 2020	7,760	355,696	363,456
Additions	–	24,919	24,919
Disposals	(1,322)	(97,224)	(98,546)
Fair value movements	–	18,726	18,726
At 31 March 2021	<u>6,438</u>	<u>302,117</u>	<u>308,555</u>
Impairment			
At 1 April 2020 and 31 March 2021			–
Carrying amount			
At 31 March 2021	<u>6,438</u>	<u>302,117</u>	<u>308,555</u>
At 31 March 2020	<u>7,760</u>	<u>355,696</u>	<u>363,456</u>

All investments shown above are held at valuation.

Financial assets held at fair value

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded on quoted public markets, primarily the London Stock Exchange.

15. DEBTORS

	2021 £	2020 £
Prepayments and accrued income	<u>318</u>	<u>220</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2021

16. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	864	2,371
Committed projects	<u>62,440</u>	<u>20,356</u>
	<u>63,304</u>	<u>22,727</u>

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £380 (2020: £206).

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Apr 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2021
	£	£	£	£	£	£
General funds	<u>390,357</u>	<u>17,966</u>	<u>(96,645)</u>	<u>–</u>	<u>18,726</u>	<u>330,404</u>
	At 3 May 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2020
	£	£	£	£	£	£
General funds	<u>–</u>	<u>7,445</u>	<u>(22,995)</u>	<u>410,586</u>	<u>(4,679)</u>	<u>390,357</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2021

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2021 £
Investments	308,555	308,555
Current assets	85,153	85,153
Creditors less than 1 year	<u>(63,304)</u>	<u>(63,304)</u>
Net assets	<u>330,404</u>	<u>330,404</u>

	Unrestricted Funds £	Total Funds 2020 £
Investments	363,456	363,456
Current assets	49,628	49,628
Creditors less than 1 year	<u>(22,727)</u>	<u>(22,727)</u>
Net assets	<u>390,357</u>	<u>390,357</u>