

CHARITY REGISTRATION NUMBER: 500474

THE FRIENDS OF YORK HOSPITALS
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2019

THE FRIENDS OF YORK HOSPITALS

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

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THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Friends Of York Hospitals

Charity registration number 500474

Principal office Friends of York Hospitals
York Hospital
Wigginton Road
York
YO31 8HE

THE TRUSTEES

Mr D L DeVere - Chairperson
Mr D De Silva - President
Mrs J Hildyard - Vice
Chairperson
Ms E Bartrum
Mrs J Whitehead
Mr H Syed - Hon. Treasurer
Ms S Neale - Hon Secretary
Ms G Coward
Mr M Hall
Ms M Lindholm
Ms T Wellburn (Appointed 1 October 2018)

Independent examiner Mr B Davis
Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is managed by a Committee of Trustees. This consists of the Chairperson, Hon. Treasurer and Hon. Secretary with not less than 3 and not more than 9 additional Trustees. No person shall be a Trustee who is not a member of the Friends. A person may become a member of the Friends either by paying a subscription or by virtue of their voluntary service: in accordance with FOYH Constitution Clauses 5(a).

Investment Policy

The overall aim is to provide both rising capital and income values. The Trustees delegate the fund management duties to independently appointed professional investment managers. A policy is agreed by the Trustees at regular meetings with the professional investment managers.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Risk Management

The Trustees have examined the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate the exposure to these major risks.

OBJECTIVES AND ACTIVITIES

The objects of the charity shall be to relieve hospital patients and former patients of the hospital and generally to support the charitable work of the Hospital. The hospital means York Hospitals and any service run at any medical establishment within the City: in accordance with FOYH Constitution clauses 2 and 3.

ACHIEVEMENTS AND PERFORMANCE

The charity purchased equipment and services during the year totalling £29,309 (2018 - £53,564).

FINANCIAL REVIEW

Accumulated reserves are held to fund future equipment purchases to help achieve the charity's objects. The level of expenditure varies each year and funds are built up to allow the charity to purchase expensive items when they are required.

PLANS FOR FUTURE PERIODS

The charity continues to raise funds to assist the charitable work of York Hospitals NHS Trust.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2019

The trustees' annual report was approved on 12 July 2019 and signed on behalf of the board of trustees by:

Mr D L DeVere - Chairperson
Trustee

THE FRIENDS OF YORK HOSPITALS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK HOSPITALS

YEAR ENDED 31 MARCH 2019

I report to the trustees on my examination of the financial statements of The Friends Of York Hospitals ('the charity') for the year ended 31 March 2019.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr B Davis
Independent Examiner

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2019

		2019		2018
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	20,489	20,489	64,119
Charitable activities	5	350	350	807
Investment income	6	7,916	7,916	11,937
Total income		<u>28,755</u>	<u>28,755</u>	<u>76,863</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	5,468	5,468	5,340
Expenditure on charitable activities	8	62,611	62,611	82,462
Total expenditure		<u>68,079</u>	<u>68,079</u>	<u>87,802</u>
Net gains on investments	11	4,382	4,382	26,210
Net (expenditure)/income and net movement in funds		<u>(34,942)</u>	<u>(34,942)</u>	<u>15,271</u>
Reconciliation of funds				
Total funds brought forward		469,678	469,678	454,407
Total funds carried forward		<u>434,736</u>	<u>434,736</u>	<u>469,678</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL POSITION

31 MARCH 2019

	Note	2019		2018	
		£	£	£	£
FIXED ASSETS					
Investments	15		347,126		440,296
CURRENT ASSETS					
Debtors	16		-		595
Cash at bank and in hand			100,104		79,047
			<u>100,104</u>		<u>79,642</u>
CREDITORS: Amounts falling due within one year	17		<u>12,494</u>		<u>50,260</u>
NET CURRENT ASSETS			<u>87,610</u>		<u>29,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>434,736</u>		<u>469,678</u>
NET ASSETS			<u>434,736</u>		<u>469,678</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>434,736</u>		<u>469,678</u>
Total charity funds	19		<u>434,736</u>		<u>469,678</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 July 2019, and are signed on behalf of the board by:

Mr D De Silva - President
Trustee

Mrs J Hildyard - Vice Chairperson
Trustee

The notes on pages 7 to 13 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Friends of York Hospitals, York Hospital, Wigginton Road, York, YO31 8HE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(d) Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity.

- income from donations or grants is recognised in the year in which they are received.

- legacy income is recognised in the year in which they are received.

- investment income consists of interest and dividends and is included when receivable.

(e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2019

3. ACCOUNTING POLICIES *(continued)*

Resources expended *(continued)*

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Debtors and prepayments

Prepayments are valued at the amount prepaid net of any trade discounts due

(g) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(h) Cash at bank and in hand

Cash at bank and in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2019

3. ACCOUNTING POLICIES *(continued)*

(j) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
DONATIONS				
Donations and subscriptions	4,230	4,230	1,768	1,768
Donations via Just Giving	–	–	733	733
Recruitment evenings	1,663	1,663	975	975
LEGACIES				
Legacy - Mr B Burn	–	–	60,000	60,000
Legacy - Mr J Day	10,045	10,045	–	–
Legacy - Mr J Pratt	2,000	2,000	–	–
OTHER DONATIONS AND LEGACIES				
Ambiente Tapas	1,105	1,105	–	–
Santa stroll	338	338	–	–
Raffles	1,108	1,108	643	643
	<u>20,489</u>	<u>20,489</u>	<u>64,119</u>	<u>64,119</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Miscellaneous sales	–	–	144	144
Bank compensation	80	80	–	–
Table top sale	270	270	–	–
St Crux	–	–	663	663
	<u>350</u>	<u>350</u>	<u>807</u>	<u>807</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Income from listed investments	7,909	7,909	11,929	11,929
Bank interest receivable	7	7	8	8
	<u>7,916</u>	<u>7,916</u>	<u>11,937</u>	<u>11,937</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2019

7. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Portfolio management	5,468	5,468	5,340	5,340

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Stroke ward	10,044	10,044	-	-
Dementia appeal	-	-	36,111	36,111
Non contact thermometers	-	-	12,448	12,448
Display rack for Dermatology department	-	-	802	802
Night owl packs	-	-	134	134
Enhanced recovery suite	-	-	(3,657)	(3,657)
Endoscopy unit	-	-	(511)	(511)
Head and neck department playroom	-	-	7,974	7,974
Miscellaneous	4,255	4,255	263	263
Infrastructure for the emergency room department	15,010	15,010	-	-
Support costs	33,302	33,302	28,898	28,898
	<u>62,611</u>	<u>62,611</u>	<u>82,462</u>	<u>82,462</u>

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2019 £	Total 2018 £
Staff costs	22,337	22,337	22,290
Communications and IT	4,777	4,777	2,935
General office	5,421	5,421	3,238
Governance costs	767	767	435
	<u>33,302</u>	<u>33,302</u>	<u>28,898</u>

10. TAXATION

No taxation is provided for in the accounts because, as a Registered Charity, the charity is within the exemptions granted by H M Revenue and Customs.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2019

11. NET GAINS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Gains/(losses) on listed investments	2,202	2,202	489	489
Gains/(losses) on other investment assets	<u>2,180</u>	<u>2,180</u>	<u>25,721</u>	<u>25,721</u>
	<u>4,382</u>	<u>4,382</u>	<u>26,210</u>	<u>26,210</u>

12. INDEPENDENT EXAMINATION FEES

	2019 £	2018 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

13. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £	2018 £
Wages and salaries	22,337	22,000
Employer contributions to pension plans	<u>759</u>	<u>290</u>
	<u>23,096</u>	<u>22,290</u>

The average head count of employees during the year was 1 (2018: 1).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

14. TRUSTEE REMUNERATION AND EXPENSES

The members are all unpaid volunteers and neither they nor any persons connected with them received any expenses or remuneration (2018 - Nil)

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2019

15. INVESTMENTS

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 April 2018	7,426	432,870	440,296
Additions	102,831	–	102,831
Disposals	(105,468)	(92,713)	(198,181)
Other movements	–	2,180	2,180
At 31 March 2019	<u>4,789</u>	<u>342,337</u>	<u>347,126</u>
Impairment			
At 1 April 2018 and 31 March 2019			<u>–</u>
Carrying amount			
At 31 March 2019	<u>4,789</u>	<u>342,337</u>	<u>347,126</u>
At 31 March 2018	<u>7,426</u>	<u>432,870</u>	<u>440,296</u>

All investments shown above are held at valuation.

Financial assets held at fair value

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded on quoted public markets, primarily the London Stock Exchange.

16. DEBTORS

	2019 £	2018 £
Prepayments and accrued income	<u>–</u>	<u>595</u>

17. CREDITORS: Amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	<u>12,494</u>	<u>50,260</u>

18. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £759 (2018: £290).

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2019

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2018 £	Income £	Expenditure £	Gains and losses £	At 31 March 2019 £
General fund	469,678	26,755	(68,079)	4,382	432,736
Designated Fund - John Pratt Award	–	2,000	–	–	2,000
	<u>469,678</u>	<u>28,755</u>	<u>(68,079)</u>	<u>4,382</u>	<u>434,736</u>

	At 1 April 2017 £	Income £	Expenditure £	Gains and losses £	At 31 March 2018 £
General fund	454,407	76,863	(87,802)	26,210	469,678
Designated Fund - John Pratt Award	–	–	–	–	–
	<u>454,407</u>	<u>76,863</u>	<u>(87,802)</u>	<u>26,210</u>	<u>469,678</u>

Unrestricted funds are available to be spent for any of the purposes of the charity.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2019 £
Investments	347,126	347,126
Current assets	100,104	100,104
Creditors less than 1 year	(12,494)	(12,494)
Net assets	<u>434,736</u>	<u>434,736</u>

	Unrestricted Funds £	Total Funds 2018 £
Investments	440,296	880,592
Current assets	79,642	159,284
Creditors less than 1 year	(50,260)	(100,520)
Net assets	<u>469,678</u>	<u>939,356</u>